

2015

Passaic Valley Water Commission

(name)

Authority Budget

www.pvwc.com

(Authority Web Address)

Department Of



**Community
Affairs**

Division of Local Government Services

2015 AUTHORITY BUDGET

Certification Section

2015

Passaic Valley Water Commission

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2015 TO December 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2015 PREPARER'S CERTIFICATION

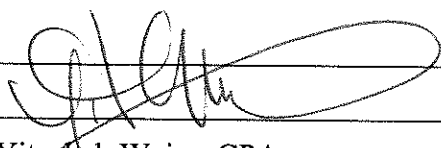
Passaic Valley Water Commission (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Yitzhak Weiss, CPA		
Title:	Chief Financial Officer		
Address:	1525 Main Avenue Clifton, New Jersey 07011		
Phone Number:	(973) 340-4328	Fax Number:	(973) 340-4334
E-mail address	yweiss@pvwc.com		

2015 APPROVAL CERTIFICATION

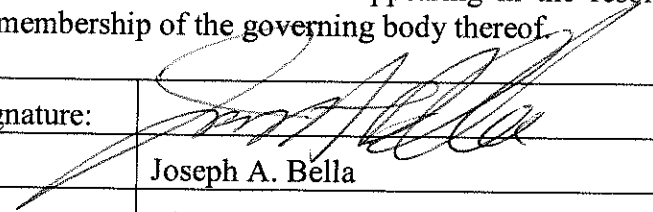
Passaic Valley Water Commission (Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Passaic Valley Water Commission, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of October 22 , 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Joseph A. Bella		
Title:	Chief Executive Officer		
Address:	1525 Main Avenue Clifton, New Jersey 07011		
Phone Number:	(973) 340-4307	Fax Number:	(973) 340-4321
E-mail address	jabella@pvwc.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☐ A description of the Authority's mission and responsibilities
- ☐ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☐ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☐ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☐ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☐ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☐ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☐ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☐ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

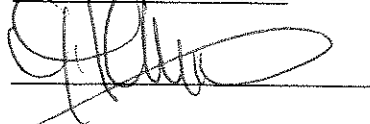
Name of Officer Certifying compliance

Yitzchak Weiss, CPA

Title of Officer Certifying compliance

Chief Financial Officer

Signature



2015 AUTHORITY BUDGET RESOLUTION

Passaic Valley Water Commission

(Name)

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Passaic Valley Water Commission for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 has been presented before the governing body of the Passaic Valley Water Commission at its open public meeting of October 22, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 88,946,644, Total Appropriations, including any Accumulated Deficit if any, of \$ 79,199,178 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$33,664,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$9,621,000; and

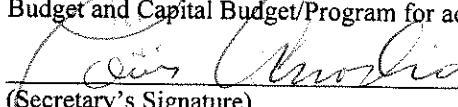
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Passaic Valley Water Commission, at an open public meeting held on October 22, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Passaic Valley Water Commission for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Passaic Valley Water Commission will consider the Annual Budget and Capital Budget/Program for adoption on December 17, 2014.


(Secretary's Signature)

October 22, 2014
(Date)

Governing Body	Recorded Vote				
Member:	Aye	Nay	Abstain	Absent	
Sanchez, Rigo	X				
Levine, Jeffrey	X				
Graddy, Russel	X				
Cleaves, Chrystal	X				
Bazian, Menachem	X				
DeVita, Thomas P.	X				
Kolodziej, Gloria	X				

2015 AUTHORITY BUDGET

Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS

Passaic Valley Water Commission

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

A 3.5% retail rate increase and a 4.0% wholesale rate increase has been approved pursuant to our five-year plan.

Other aspects of our rate structure remain stable.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Technological improvements continue to reduce annual consumption on an individual, per-capita basis. Escalating cost of employee benefits continues to be a concern. We have been mandated to cover our finished water reservoirs, which will significantly impact our capital needs in the next few years.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

An updated rate resolution for 2015 is expected to be adopted by the Commission at its December meeting.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

AUTHORITY CONTACT INFORMATION

2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Passaic Valley Water Commission		
Address:	1525 Main Avenue		
City, State, Zip:	Clifton	NJ	07011
Phone: (ext.)	(973) 340-4300	Fax:	(973) 340-4321

Preparer's Name:	Yitzchak Weiss, CPA		
Preparer's Address:	1525 Main Avenue		
City, State, Zip:	Clifton	NJ	07011
Phone: (ext.)	(973) 340-4328	Fax:	(973) 340-4334
E-mail:	yweiss@pvwc.com		

Chief Executive Officer:	Joseph A. Bella		
Phone: (ext.)	(973) 340-4307	Fax:	(973) 340-4321
E-mail:	jabella@pvwc.com		

Chief Financial Officer:	Yitzchak Weiss, CPA		
Phone: (ext.)	(973) 340-4328	Fax:	(973) 340-4334
E-mail:	yweiss@pvwc.com		

Name of Auditor:	Steven Wielkotz		
Name of Firm:	Ferraioli, Wielkotz, Cerullo & Cuva		
Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone: (ext.)	(973) 835-7900	Fax:	(973) 835-6631
E-mail:	Wielkotz@optonline.net		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Passaic Valley Water Commission

(Name)

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: _____
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: _____
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? _____
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? _____
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? _____

If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. _____ If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? _____ If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? _____ If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Passaic Valley Water Commission

(Name)

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use Yes
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? _____ *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? _____ *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Passaic Valley Water Commission

(Name)

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2015 To December 31, 2015
Passaic Valley Water Commission

Reportable Compensation from Authority
(W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)				Total Compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority (health benefits, pension, etc.)	Estimated amount of other compensation from other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Reportable Compensation from Other Public Entities (W-2/ 1099)	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)							
1 Rigoberto Sanchez	Commissioner	part time	x					\$ 7,500			\$ 24,936	\$ 32,436					\$ 32,436
2 Jeffrey Levine	Commissioner	part time	x					7,500			24,936	32,436					32,436
3 Russel Graddy	Commissioner	part time	x					7,500			21,456	28,956					28,956
4 Gloria Kolodziej	Commissioner	part time	x					8,500			9,744	18,244					18,244
5 Chrystal Cleaves	Commissioner	part time	x					7,500			9,744	17,244					17,244
6 Menachem Bazian	Commissioner	part time	x					7,500			24,936	32,436					32,436
7 Tom DeVita	Commissioner	part time	x					7,500			21,456	28,956					28,956
8 Joseph Bella	Exec Director	35		x				210,191			24,936	235,127					235,127
9 Yitzhak Weiss	CFO	35		x				124,694			24,936	149,630					149,630
10 James Gallagher	Dir of Personnel	35						164,164			24,936	189,100					189,100
11 James Duprey	Dir of Engineering	35				x		158,690			24,936	183,626					183,626
12 John Kelly	Investigator	35						143,541			24,936	168,477					168,477
13 Linda Beckering	Dir of Purchasing	35						136,090			9,744	145,834					145,834
14 Louis Amodio	Board Secretary							132,870			24,936	157,806					157,806
15																	
Total:								\$ 1,123,740	\$ -	\$ -	\$ 296,568	\$ 1,420,308	\$ -	\$ -	\$ -	\$ -	\$ 1,420,308

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Passaic Valley Water Commission

For the Period January 1, 2015 to December 31, 2015

	Annual Cost				# of Covered Members (Medical & Rx)	# of Covered Members (Medical & Rx)	Annual Cost				% Increase (Decrease)	
	Estimate per Employee		Total Cost				Estimate per Employee		Total Cost			
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget			Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget		
Active Employees - Health Benefits - Annual Cost												
Single Coverage	49	\$ 9,744	\$ 477,456	49	\$ 9,888	\$ 484,512	\$ (7,056)				-1.5%	
Parent & Child	17	15,468	262,956	17	15,864	269,688	(6,732)				-2.5%	
Employee & Spouse (or Partner)	37	21,456	793,872	37	21,648	800,976	(7,104)				-0.9%	
Family	75	24,936	1,870,200	75	25,332	1,899,900	(29,700)				-1.6%	
Employee Cost Sharing Contribution (enter as negative -)			(895,312)			(558,617)	(336,695)				60.3%	
Subtotal	178		2,509,172	178		2,896,459	(387,287)				-13.4%	
Commissioners - Health Benefits - Annual Cost												
Single Coverage	2	\$ 9,744	19,488	2	\$ 9,888	19,776	(288)				-1.5%	
Parent & Child		15,468	-		15,864	-	-				#DIV/0!	
Employee & Spouse (or Partner)	2	21,456	42,912	2	21,648	43,296	(384)				-0.9%	
Family	3	24,936	74,808	3	25,332	75,996	(1,188)				-1.6%	
Employee Cost Sharing Contribution (enter as negative -)			(6,361)			(4,026)	(2,335)				58.0%	
Subtotal	7		130,847	7		135,042	(4,195)				-3.1%	
Retirees - Health Benefits - Annual Cost												
Single Coverage			-			-	-				#DIV/0!	
Parent & Child			-			-	-				#DIV/0!	
Employee & Spouse (or Partner)			-			-	-				#DIV/0!	
Family			-			-	-				#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)			3,279,880			3,031,142	248,738				8.2%	
Subtotal	0		3,279,880	0		3,031,142	248,738				8.2%	
GRAND TOTAL												
	185		\$ 5,919,899	185		\$ 6,062,643	\$(142,744)				-2.4%	

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

Schedule of Accumulated Liability for Compensated Absences

Passaic Valley Water Commission

For the Period

January 1, 2015

to

December 31, 2015

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit		Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Please see attached schedule			\$ 2,992,002			
Total liability for accumulated compensated absences at beginning of current year			\$ 2,992,002			

12/19/13 - 12/31/13
TIME OFF ACCRUAL REPORT
PASSAIC VALLEY WATER COMMISSION - A229

03/19/2014
 PAGE 1

BMP ID	EMPLOYEE NAME	TYPE	CODE	DESCRIPTION	EFFECTIVE DATE	ACCR RATE	HOURS BALANCE	\$\$\$\$\$ BALANCE
1035	AMODIO, LOUIS	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	433.500	28671.65
		VAC			12/17/2013	0.000000	46.500	3075.51
1090	BASILIO UMSTRAD, DIANE	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	7.680	281.95
		VAC			12/17/2013	0.000000	17.500	626.15
1115	BELIA, JOSEPH A	PERS	XX	PERSONAL	12/17/2013	0.000000	14.000	1368.00
		SICK	XX	SICK	12/17/2013	0.000000	1158.500	113202.02
		VAC			12/17/2013	0.000000	119.000	11628.00
1355	DUPREY, JAMES G	PERS	XX	PERSONAL	12/17/2013	0.000000	14.000	1192.82
		SICK	XX	SICK	12/17/2013	0.000000	1554.000	132402.98
		VAC			12/17/2013	0.000000	210.000	17892.29
EXECUTIVE GENERAL		VAC					393.000	33221.95
DEPT TOTAL		PERS	XX	PERSONAL			28.000	2560.82
		SICK	XX	SICK			3153.880	274558.60
DEPT - EXECUTIVE		VAC					393.000	33221.95
BRCH TOTAL		PERS	XX	PERSONAL			28.000	2560.82
		SICK	XX	SICK			3153.880	274558.60
3000	BRESEMAN, LISA	PERS	XX	PERSONAL	12/17/2013	0.000000	7.000	202.58
		SICK	XX	SICK	12/17/2013	0.000000	26.000	752.43
		VAC			12/17/2013	0.000000	3.500	101.29
1555	KELLY, JOHN E	PERS	XX	PERSONAL	12/17/2013	0.000000	14.000	995.47
		SICK	XX	SICK	12/17/2013	0.000000	1228.500	87352.37
		VAC			12/17/2013	0.000000	325.500	23144.64
LEGAL GENERAL		VAC					329.000	23245.93
DEPT TOTAL		PERS	XX	PERSONAL			21.000	1198.05
		SICK	XX	SICK			1254.500	88104.80
DEPT - LEGAL		VAC					329.000	23245.93
BRCH TOTAL		PERS	XX	PERSONAL			21.000	1198.05
		SICK	XX	SICK			1254.500	88104.80
1165	BYRNE, KEVIN P	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1185.500	76725.56
		VAC			12/17/2013	0.000000	115.500	7475.16
2029	CHALMERS, ELANA	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	164.500	5293.61
		VAC			12/17/2013	0.000000	59.500	1914.71

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2122	LUPO, WILLIAM	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	133.000	4279.94
		VAC			12/17/2013	0.000000	59.500	1914.71
2155	PORCARO JR. PATRICK A	PERS	XX	PERSONAL	12/17/2013	0.000000	14.000	699.30
		SICK	XX	SICK	12/17/2013	0.000000	112.000	5594.37
		VAC			12/17/2013	0.000000	42.000	2097.89
1805	REINHARDT-VIZZINI, CYNTHIA	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	59.500	1933.16
		VAC			12/17/2013	0.000000	56.000	1819.44
1813	RIVERA, MELVIN	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	572.000	20563.40
		VAC			12/17/2013	0.000000	154.000	5536.30
3009	ROZSA, ADAM C	PERS	XX	PERSONAL	12/17/2013	0.000000	14.000	583.08
		SICK	XX	SICK	12/17/2013	0.000000	70.000	2915.40
		VAC			12/17/2013	0.000000	91.000	3790.02
1935	UMSTEAD, RONALD	PERS	XX	PERSONAL	12/17/2013	0.000000	7.000	288.19
		SICK	XX	SICK	12/17/2013	0.000000	331.000	13627.27
		VAC			12/17/2013	0.000000	35.000	1440.95
3013	WILSON, DEBORAH LYNN	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	49.000	1292.13
		VAC			12/17/2013	0.000000	10.500	276.89
ENGINEERING GENERAL		VAC					623.000	26266.07
DEPT TOTAL		PERS	XX	PERSONAL			35.000	1570.57
		SICK	XX	SICK			2676.500	132224.84
DEPT - ENGINEERING		VAC					623.000	26266.07
BRCH TOTAL		PERS	XX	PERSONAL			35.000	1570.57
		SICK	XX	SICK			2676.500	132224.84
1100	BECKERING, LINDA L	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1104.000	72141.98
		VAC			12/17/2013	0.000000	14.000	914.84
1600	LUCIANIN, GREGG	PERS	XX	PERSONAL	12/17/2013	0.000000	7.000	254.17
		SICK	XX	SICK	12/17/2013	0.000000	194.500	7062.30
		VAC			12/17/2013	0.000000	28.000	1016.68
PURCHASING GENERAL		VAC					42.000	1931.52
DEPT TOTAL		PERS	XX	PERSONAL			7.000	254.17

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		SICK	XX	SICK			1298.500	79204.28
DEPT - PURCHASING		VAC					42.000	1931.52
BRCH TOTAL		PERS	XX	PERSONAL			7.000	254.17
		SICK	XX	SICK			1298.500	79204.28
2011 BENDA, PATRICIA		PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	77.500	2242.85
		VAC			12/17/2013	0.000000	10.500	303.87
1390 FLEYSHER, BELA		PERS	XX	PERSONAL	12/17/2013	0.000000	7.000	218.61
		SICK	XX	SICK	12/17/2013	0.000000	391.250	12218.74
		VAC			12/17/2013	0.000000	10.500	327.92
2065 GLUCK, ESTHER		PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	116.000	5407.87
		VAC			12/17/2013	0.000000	0.000	0.00
1460 GUZMAN, LISA		PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	53.000	2046.86
		VAC			12/17/2013	0.000000	7.000	270.34
1428 MORALES, KRYSTLE R		PERS	XX	PERSONAL	12/17/2013	0.000000	7.000	198.38
		SICK	XX	SICK	12/17/2013	0.000000	52.250	1480.77
		VAC			12/17/2013	0.000000	24.500	694.33
2135 NEGRETE, LILIA		PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	101.000	3066.36
		VAC			12/17/2013	0.000000	21.000	637.56
1760 PALMER, JANICE		PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	4.000	123.44
		VAC			12/17/2013	0.000000	3.500	108.01
1940 WEISS, YITZCHAK		PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	322.000	21722.96
		VAC			12/17/2013	0.000000	21.000	1416.71
ACCOUNTING GENERAL		VAC					98.000	3758.74
DEPT TOTAL		PERS	XX	PERSONAL			14.000	416.99
		SICK	XX	SICK			1117.000	48309.85
DEPT - ACCOUNTING		VAC					98.000	3758.74
BRCH TOTAL		PERS	XX	PERSONAL			14.000	416.99
		SICK	XX	SICK			1117.000	48309.85
1205 CASTERLOW, WILLIAM		PERS	XX	PERSONAL	12/17/2013	0.000000	14.000	440.72

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		SICK	XX	SICK	12/17/2013	0.000000	1424.000	44827.52
		VAC			12/17/2013	0.000000	38.500	1211.98
2048	ESPINO, MATTHEW	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	0.000	0.00
		VAC			12/17/2013	0.000000	0.000	0.00
3017	ESPINO, OTILIA	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	10.500	203.49
		VAC			12/17/2013	0.000000	17.500	339.15
1427	GENAO, CARMEN M	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	0.000	0.00
		VAC			12/17/2013	0.000000	7.000	224.35
1610	MALFA, MARIA	PERS	XX	PERSONAL	12/17/2013	0.000000	7.000	247.24
		SICK	XX	SICK	12/17/2013	0.000000	1203.000	42489.96
		VAC			12/17/2013	0.000000	28.000	988.96
1639	MARQUEZ, NANCY I	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	0.000	0.00
		VAC			12/17/2013	0.000000	0.000	0.00
1718	NIEVES, NAYROBYS	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	53.250	1509.11
		VAC			12/17/2013	0.000000	14.000	396.76
1777	POTKALESKY, MARISAH L	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	36.750	1063.55
		VAC			12/17/2013	0.000000	17.500	506.45
1795	RATAJCZAK, DEBORAH K	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	361.000	12144.04
		VAC			12/17/2013	0.000000	0.000	0.00
2175	RODRIGUEZ, ADRIAN O.	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	2.000	53.38
		VAC			12/17/2013	0.000000	7.000	186.83
1913	TOMAK, TAMMY A	PERS	XX	PERSONAL	12/17/2013	0.000000	7.000	198.38
		SICK	XX	SICK	12/17/2013	0.000000	3.000	85.02
		VAC			12/17/2013	0.000000	17.500	495.95
2195	TORRES, AMANDA	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	0.000	0.00
		VAC			12/17/2013	0.000000	17.500	432.78

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COMMERCIAL GENERAL		VAC					164.500	4783.21
DEPT TOTAL		PERS	XX	PERSONAL			28.000	886.34
		SICK	XX	SICK			3093.500	102376.07
DEPT - COMMERCIAL		VAC					164.500	4783.21
BRCH TOTAL		PERS	XX	PERSONAL			28.000	886.34
		SICK	XX	SICK			3093.500	102376.07
1025	ALLEN, TERRY	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	584.000	17011.92
		VAC			12/17/2013	0.000000	72.000	2097.36
1169	CALCANO, ANDRES J	PERS	XX	PERSONAL	12/17/2013	0.000000	8.000	216.48
		SICK	XX	SICK	12/17/2013	0.000000	378.500	10242.21
		VAC			12/17/2013	0.000000	4.000	108.24
1415	GALLAGHER, JAMES J	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1091.500	96014.78
		VAC			12/17/2013	0.000000	240.000	21111.82
1705	MURRAY, KAREN J	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	688.000	25985.76
		VAC			12/17/2013	0.000000	57.500	2171.78
3006	ROMAN, ROSEMARY	PERS	XX	PERSONAL	12/17/2013	0.000000	8.000	144.08
		SICK	XX	SICK	12/17/2013	0.000000	111.000	1999.11
		VAC			12/17/2013	0.000000	16.000	288.16
PERSONNEL GENERAL		VAC					389.500	25777.36
DEPT TOTAL		PERS	XX	PERSONAL			16.000	360.56
		SICK	XX	SICK			2853.000	151253.78
DEPT - PERSONNEL		VAC					389.500	25777.36
BRCH TOTAL		PERS	XX	PERSONAL			16.000	360.56
		SICK	XX	SICK			2853.000	151253.78
1582	LEVINE, JEFFREY H	PERS	XX	PERSONAL	12/17/2013	0.000000	16.000	65.93
		SICK	XX	SICK	12/17/2013	0.000000	240.000	989.02
		VAC			12/17/2013	0.000000	192.000	791.21
ADMINISTRATIVE GENERAL		VAC					192.000	791.21
DEPT TOTAL		PERS	XX	PERSONAL			16.000	65.93
		SICK	XX	SICK			240.000	989.02
DEPT - ADMINISTRATIVE		VAC					192.000	791.21
BRCH TOTAL		PERS	XX	PERSONAL			16.000	65.93
		SICK	XX	SICK			240.000	989.02

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1145	BRAUNSTEIN, BARRY	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	69.000	2461.23
		VAC			12/17/2013	0.000000	45.500	1622.99
2028	COATES JR, THOMAS	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	0.000	0.00
		VAC			12/17/2013	0.000000	0.000	0.00
2068	GULLICK, RICHARD W.	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	90.000	5739.06
		VAC			12/17/2013	0.000000	14.000	592.74
1480	HERRMANN, THOMAS W	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1029.000	25406.01
		VAC			12/17/2013	0.000000	0.000	0.00
1590	LITTLE, JAMES	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	247.000	8215.22
		VAC			12/17/2013	0.000000	-16.000	-532.16
3003	MAHONEY, JEREMIAH F.	PERS	XX	PERSONAL	12/17/2013	0.000000	8.000	175.20
		SICK	XX	SICK	12/17/2013	0.000000	32.000	706.80
		VAC			12/17/2013	0.000000	0.000	0.00
3028	MASCOLO, JOSEPH M	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	0.000	0.00
		VAC			12/17/2013	0.000000	0.000	0.00
1660	MELNICK, DAVID	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1268.000	42072.24
		VAC			12/17/2013	0.000000	32.000	1061.76
1824	RODRIGUEZ, JOHNNY	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	351.000	9322.56
		VAC			12/17/2013	0.000000	0.000	0.00
3027	ROSOL, DANIEL M	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	4.000	71.16
		VAC			12/17/2013	0.000000	8.000	142.32
2182	SCOTT, TIMOTHY F.	PERS	XX	PERSONAL	12/17/2013	0.000000	8.000	185.36
		SICK	XX	SICK	12/17/2013	0.000000	64.000	1482.88
		VAC			12/17/2013	0.000000	-8.000	-185.36
1880	SIMONE, WENDY	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	436.000	17374.60

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		VAC			12/17/2013	0.000000	0.000	0.00
1937	VELASQUEZ, JAVIER E	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	52.000	1409.20
		VAC			12/17/2013	0.000000	24.000	650.40
1960	WOODSON JR, ROY	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1171.000	38947.46
		VAC			12/17/2013	0.000000	8.000	266.08
	PURIFICATION GENERAL	VAC					107.500	3918.77
	DEPT TOTAL	PERS	XX	PERSONAL			16.000	360.56
		SICK	XX	SICK			4813.000	153202.42
	DEPT - PURIFICATION	VAC					107.500	3918.77
	BRCH TOTAL	PERS	XX	PERSONAL			16.000	360.56
		SICK	XX	SICK			4813.000	153202.42
3023	ADAMS JR, RAYMOND LEONARD	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	0.000	0.00
		VAC			12/17/2013	0.000000	0.000	0.00
1084	BARTOLOMEO, DANIEL T	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	185.000	4913.60
		VAC			12/17/2013	0.000000	4.000	106.24
1120	BEYROUTHY, JOSEPH P	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1.170	34.32
		VAC			12/17/2013	0.000000	-4.000	-117.32
1180	CARATENUTO, JAMES	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	2768.000	95329.92
		VAC			12/17/2013	0.000000	144.000	4959.36
1280	CUVIELLO, DANIEL A	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	4.000	118.76
		VAC			12/17/2013	0.000000	0.000	0.00
3024	FELICIANO, JOHN	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	8.000	142.32
		VAC			12/17/2013	0.000000	8.000	142.32
1395	FLEYSHER, VLADIMIR	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1224.000	36328.32
		VAC			12/17/2013	0.000000	16.000	474.88
1398	FRAZIER, LANA	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00

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		SICK	XX	SICK	12/17/2013	0.000000	42.000	1115.52
		VAC			12/17/2013	0.000000	24.000	637.44
3025	LA QUAGLIA, GARY VINCENT	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	16.000	284.64
		VAC			12/17/2013	0.000000	16.000	284.64
2120	LORFINK, ROBERT W.	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	315.000	16578.26
		VAC			12/17/2013	0.000000	112.000	5894.49
3005	MAMARY, KENNETH JAMES	PERS	XX	PERSONAL	12/17/2013	0.000000	16.000	288.96
		SICK	XX	SICK	12/17/2013	0.000000	52.000	939.12
		VAC			12/17/2013	0.000000	48.000	866.88
1630	MARINO, ANTHONY S	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1116.000	33122.88
		VAC			12/17/2013	0.000000	64.000	1899.52
1812	REVECO, FRANK	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	56.000	1487.36
		VAC			12/17/2013	0.000000	56.000	1487.36
1897	SPELLMAN, SCOTT J	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	474.000	14068.32
		VAC			12/17/2013	0.000000	88.000	2611.84
1975	YUHAS, ROBERT	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	616.000	18282.88
		VAC			12/17/2013	0.000000	0.000	0.00
PUMPING GENERAL		VAC					576.000	19247.65
DEPT TOTAL		PERS	XX	PERSONAL			16.000	288.96
		SICK	XX	SICK			6877.170	222746.22
DEPT - PUMPING		VAC					576.000	19247.65
BRCH TOTAL		PERS	XX	PERSONAL			16.000	288.96
		SICK	XX	SICK			6877.170	222746.22
2005	ALDIGHIERI, JOSEPH	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	41.000	1454.68
		VAC			12/17/2013	0.000000	4.000	141.92
1020	ALLEN, LAWRENCE	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	0.000	0.00
		VAC			12/17/2013	0.000000	0.000	0.00

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1045	ARDIS, JOHN	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1240.000	36282.40
		VAC			12/17/2013	0.000000	56.000	1638.56
2012	BARNWELL, COLLEEN	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	138.000	4458.44
		VAC			12/17/2013	0.000000	0.000	0.00
1150	BRAUNSTEIN, SUMNER	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	64.500	1745.37
		VAC			12/17/2013	0.000000	0.000	0.00
1155	BRUGNONT, KENNETH	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	2421.000	68635.35
		VAC			12/17/2013	0.000000	0.000	0.00
2027	CESARIO, EMILIO	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	190.000	4375.70
		VAC			12/17/2013	0.000000	4.000	92.12
3022	CESPEDES GRULLON, SERGIO	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	20.000	307.60
		VAC			12/17/2013	0.000000	16.000	246.08
1255	CUCUZZELLA, MARIO	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	612.000	18641.52
		VAC			12/17/2013	0.000000	28.000	852.88
1305	DE MARCO, JAMES E	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	466.000	12428.22
		VAC			12/17/2013	0.000000	0.000	0.00
1455	GROOTENBOER, ROBERT J	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	826.750	22049.42
		VAC			12/17/2013	0.000000	8.000	213.36
1490	HOENTZ, LESLIE	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	375.000	13061.25
		VAC			12/17/2013	0.000000	56.000	1950.48
3021	IURATO, IGNAZIO	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	24.000	588.46
		VAC			12/17/2013	0.000000	12.000	294.23
1528	JEFFERSON, THOMAS M	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	3.000	79.68
		VAC			12/17/2013	0.000000	0.000	0.00

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1540	JONES, NATHANIEL	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1.000	27.55
		VAC			12/17/2013	0.000000	0.000	0.00
2115	LEONARD, THOMAS	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	160.000	5676.80
		VAC			12/17/2013	0.000000	0.000	0.00
1578	LEWIS, GEORGE J	PERS	XX	PERSONAL	12/17/2013	0.000000	9.000	439.97
		SICK	XX	SICK	12/17/2013	0.000000	379.000	18527.68
		VAC			12/17/2013	0.000000	107.000	5230.77
1585	LIPARI JR, CHRISTY J	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	117.000	3295.89
		VAC			12/17/2013	0.000000	0.000	0.00
3012	MAKAREWICZ, SEAN B	PERS	XX	PERSONAL	12/17/2013	0.000000	16.000	384.64
		SICK	XX	SICK	12/17/2013	0.000000	84.000	2019.36
		VAC			12/17/2013	0.000000	80.000	1923.20
1620	MANGARELLI, HENRY	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	605.000	20225.15
		VAC			12/17/2013	0.000000	0.000	0.00
1635	MAROTTA, MICHAEL	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1193.000	68213.23
		VAC			12/17/2013	0.000000	148.500	8490.92
1640	MC DOWELL JR, STANLEY	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	0.000	0.00
		VAC			12/17/2013	0.000000	32.000	892.48
3019	MCKAY, KEVIN	PERS	XX	PERSONAL	12/17/2013	0.000000	-8.000	-138.00
		SICK	XX	SICK	12/17/2013	0.000000	32.000	552.00
		VAC			12/17/2013	0.000000	20.000	345.00
1655	MELNICK, BRUCE T	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1256.000	43181.28
		VAC			12/17/2013	0.000000	4.000	137.52
1675	MIKOLKA, JOSEPH J	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	105.500	2942.40
		VAC			12/17/2013	0.000000	0.000	0.00
1692	MORAGA, JHONATAN	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	8.000	217.52

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			VAC		12/17/2013	0.000000	72.000	1957.68
1720	NINO, WILLIAM M	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	596.000	16789.32
			VAC		12/17/2013	0.000000	40.000	1126.80
1765	PASQUARIELLO, DANIEL D	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	2338.000	78159.34
			VAC		12/17/2013	0.000000	16.000	534.88
1780	PRIOR, JOERGEN P	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	178.000	5886.46
			VAC		12/17/2013	0.000000	56.000	1851.92
1785	RAFFAELE, ANTHONY A	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	0.000	0.00
			VAC		12/17/2013	0.000000	0.000	0.00
1788	RAMOS, JOSE M	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	2.000	54.12
			VAC		12/17/2013	0.000000	8.000	216.48
1814	RIVERA, SAMUEL	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	0.000	0.00
			VAC		12/17/2013	0.000000	0.000	0.00
2177	ROSENBERG, MAYER	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	154.000	5342.26
			VAC		12/17/2013	0.000000	0.000	0.00
1860	SCHECK, KEITH M	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	8.000	236.56
			VAC		12/17/2013	0.000000	56.000	1655.92
1878	SILVA, JOSEFINA	PERS	XX	PERSONAL	12/17/2013	0.000000	16.000	385.76
		SICK	XX	SICK	12/17/2013	0.000000	52.000	1253.72
			VAC		12/17/2013	0.000000	48.000	1157.28
1885	SLAMIAK, RICHARD	PERS	XX	PERSONAL	12/17/2013	0.000000	8.000	214.72
		SICK	XX	SICK	12/17/2013	0.000000	596.000	15996.64
			VAC		12/17/2013	0.000000	32.000	858.88
1895	SPAGNOLA-VARGAS, LAURA A	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	-2.140	-66.85
			VAC		12/17/2013	0.000000	2.210	69.04
2186	STOEPKER, CRAIG	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00

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		SICK	XX	SICK	12/17/2013	0.000000	192.000	6812.16
		VAC			12/17/2013	0.000000	8.000	283.84
1925	TORRENTINO JR, WILLIAM	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	117.000	3520.53
		VAC			12/17/2013	0.000000	4.000	120.36
1945	WISNIEWSKI, JOHN	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	538.000	16489.70
		VAC			12/17/2013	0.000000	72.000	2206.80
1950	WITTE, KEITH W	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	78.000	2199.60
		VAC			12/17/2013	0.000000	12.000	338.40
1970	WRIGHT JR, JOSEPH	PERS	XX	PERSONAL	12/17/2013	0.000000	8.000	236.48
		SICK	XX	SICK	12/17/2013	0.000000	658.000	19450.48
		VAC			12/17/2013	0.000000	28.000	827.68
1980	YUPPA, THOMAS	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	0.000	0.00
		VAC			12/17/2013	0.000000	0.000	0.00
1985	ZANGOGLIA, RICHARD	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	31.000	1102.05
		VAC			12/17/2013	0.000000	0.000	0.00
1995	ZWERIN, MICHAEL	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1721.000	50356.46
		VAC			12/17/2013	0.000000	0.000	0.00
MAINTENANCE GENERAL		VAC					1029.710	35655.48
DEPT TOTAL		PERS	XX	PERSONAL			49.000	1523.57
		SICK	XX	SICK			17618.610	572579.50
9741	KELLY, LINDSAY	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	0.000	0.00
		VAC			12/17/2013	0.000000	0.000	0.00
9253	MAROTTA, JACLYN	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	0.000	0.00
		VAC			12/17/2013	0.000000	0.000	0.00
MAINTENANCE-STUDENT INTERN		VAC					0.000	0.00
DEPT TOTAL		PERS	XX	PERSONAL			0.000	0.00
		SICK	XX	SICK			0.000	0.00

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DEPT - MAINTENANCE		VAC					1029.710	35655.48
BRCH TOTAL		PERS	XX	PERSONAL			49.000	1523.57
		SICK	XX	SICK			17618.610	572579.50
1060	BAIG, JEFFREY	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1137.000	38271.42
		VAC			12/17/2013	0.000000	40.000	1346.40
1110	BELL, JEROME	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	304.500	10249.47
		VAC			12/17/2013	0.000000	181.000	6092.46
1125	BISESI, ANDREW	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	669.000	30058.17
		VAC			12/17/2013	0.000000	112.000	5032.16
1140	BOWER, KEVIN J	PERS	XX	PERSONAL	12/17/2013	0.000000	8.000	227.60
		SICK	XX	SICK	12/17/2013	0.000000	410.000	12664.50
		VAC			12/17/2013	0.000000	108.000	3072.60
3011	BREWER, DERICK C.	PERS	XX	PERSONAL	12/17/2013	0.000000	8.000	130.88
		SICK	XX	SICK	12/17/2013	0.000000	11.000	179.96
		VAC			12/17/2013	0.000000	12.000	196.32
2024	BREWER, FREDRICK	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	-11.500	-241.73
		VAC			12/17/2013	0.000000	0.000	0.00
3001	CANDELAIA, REYNALDO A.	PERS	XX	PERSONAL	12/17/2013	0.000000	16.000	304.00
		SICK	XX	SICK	12/17/2013	0.000000	104.000	1976.00
		VAC			12/17/2013	0.000000	0.000	0.00
1195	CASCONE, JOHN	PERS	XX	PERSONAL	12/17/2013	0.000000	8.000	259.60
		SICK	XX	SICK	12/17/2013	0.000000	302.500	9816.13
		VAC			12/17/2013	0.000000	40.000	1298.00
1210	CERNIGLTA, VINCENT	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	857.000	23704.62
		VAC			12/17/2013	0.000000	110.000	3042.60
1235	CONKLIN JR, DAVID W	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1939.000	53400.06
		VAC			12/17/2013	0.000000	40.000	1101.60
1260	CUMMINGS, CHRISTOPHER	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1769.000	57368.67
		VAC			12/17/2013	0.000000	12.000	389.16

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1285	CZERWINSKI, KENNETH	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1420.000	39121.00
		VAC			12/17/2013	0.000000	32.000	881.60
1290	D'AMBROSIO, GIOVANNI	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1198.500	38399.94
		VAC			12/17/2013	0.000000	60.000	1922.40
3002	DIAZ, JOSE J.	PERS	XX	PERSONAL	12/17/2013	0.000000	8.000	152.00
		SICK	XX	SICK	12/17/2013	0.000000	50.000	950.00
		VAC			12/17/2013	0.000000	4.000	76.00
1345	DIAZ JR, JOSE	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	144.000	4210.56
		VAC			12/17/2013	0.000000	48.000	1403.52
3008	ESPINO, GABRIEL	PERS	XX	PERSONAL	12/17/2013	0.000000	17.000	323.00
		SICK	XX	SICK	12/17/2013	0.000000	63.000	1197.00
		VAC			12/17/2013	0.000000	20.000	380.00
1360	EVELINA, JOSEPH	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	176.000	5188.48
		VAC			12/17/2013	0.000000	48.000	1415.04
3020	FRAZIER, FREDDIE L	PERS	XX	PERSONAL	12/17/2013	0.000000	8.000	138.00
		SICK	XX	SICK	12/17/2013	0.000000	32.000	552.00
		VAC			12/17/2013	0.000000	24.000	414.00
3018	GENAO, JUAN	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	24.000	414.00
		VAC			12/17/2013	0.000000	20.000	345.00
2066	GUGLIUCCI, CLEMENZA	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	9.580	257.80
		VAC			12/17/2013	0.000000	1.670	44.94
1475	HEALEY JR., ROBERT	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	145.000	4880.70
		VAC			12/17/2013	0.000000	32.000	1077.12
3007	HERNANDEZ, CARMELO ULERIO	PERS	XX	PERSONAL	12/17/2013	0.000000	8.000	152.00
		SICK	XX	SICK	12/17/2013	0.000000	93.000	1767.00
		VAC			12/17/2013	0.000000	48.000	912.00
1500	HOLMES, JEFFERY	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	268.500	8312.76

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		VAC			12/17/2013	0.000000	44.000	1362.24
1525	JANOWSKI, GERALD	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	0.250	7.37
		VAC			12/17/2013	0.000000	24.000	707.52
1535	JOHNSON JR., RICHARD	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	14.500	424.27
		VAC			12/17/2013	0.000000	0.000	0.00
2095	JONES, JEREL	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1.000	23.42
		VAC			12/17/2013	0.000000	0.000	0.00
1545	JONES JR, JOHN H	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	315.250	9580.45
		VAC			12/17/2013	0.000000	68.000	2066.52
2118	LUCIANO, CHRISTIAN A	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	12.920	316.02
		VAC			12/17/2013	0.000000	12.000	293.52
1625	MANNING, SCOTT	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	456.500	13443.93
		VAC			12/17/2013	0.000000	64.750	1906.89
1638	MARTINEZ, JOSEPH	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	10.170	305.10
		VAC			12/17/2013	0.000000	0.000	0.00
1645	MCNAMEE, MICHAEL	PERS	XX	PERSONAL	12/17/2013	0.000000	8.000	243.12
		SICK	XX	SICK	12/17/2013	0.000000	551.500	16760.09
		VAC			12/17/2013	0.000000	32.000	972.48
2127	MILLS, CHARLES J.	PERS	XX	PERSONAL	12/17/2013	0.000000	8.000	172.08
		SICK	XX	SICK	12/17/2013	0.000000	32.500	699.08
		VAC			12/17/2013	0.000000	8.000	172.08
1680	MILLS JR, CHARLES A	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	219.250	5932.91
		VAC			12/17/2013	0.000000	16.000	432.96
1690	MONTGOMERY, JAMES	PERS	XX	PERSONAL	12/17/2013	0.000000	8.000	266.32
		SICK	XX	SICK	12/17/2013	0.000000	1519.000	50567.51
		VAC			12/17/2013	0.000000	36.000	1198.44
1725	O'BRIEN, MICHAEL	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00

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EMP ID	EMPLOYEE NAME	TYPE	CODE	DESCRIPTION	EFFECTIVE DATE	ACCR RATE	HOURS BALANCE	\$\$\$\$ BALANCE
		SICK	XX	SICK	12/17/2013	0.000000	164.000	5520.24
		VAC			12/17/2013	0.000000	100.000	3366.00
1730	O'BRIEN, TIMOTHY	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	2.330	67.85
		VAC			12/17/2013	0.000000	-4.000	-116.48
1755	PAK, TAE U	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1752.750	51250.41
		VAC			12/17/2013	0.000000	0.000	0.00
1811	RIVERA JR., JOSE	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	0.000	0.00
		VAC			12/17/2013	0.000000	0.000	0.00
2173	ROBINSON, GARY	PERS	XX	PERSONAL	12/17/2013	0.000000	16.000	381.28
		SICK	XX	SICK	12/17/2013	0.000000	37.000	881.71
		VAC			12/17/2013	0.000000	8.000	190.64
1815	ROCCA, JOSEPH	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	237.000	7202.43
		VAC			12/17/2013	0.000000	48.000	1458.72
1825	RODRIGUEZ, TONY	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	-0.500	-16.39
		VAC			12/17/2013	0.000000	0.000	0.00
1840	ROSAS, ROCKY	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	123.750	3603.60
		VAC			12/17/2013	0.000000	-4.000	-116.48
1852	SANTANA, FRANKLIN E	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	544.750	15732.38
		VAC			12/17/2013	0.000000	16.000	462.08
1855	SATEARY, STEVEN	PERS	XX	PERSONAL	12/17/2013	0.000000	16.000	465.92
		SICK	XX	SICK	12/17/2013	0.000000	2864.500	83414.24
		VAC			12/17/2013	0.000000	24.000	698.88
1910	TOLEDO, EFREM F	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	50.000	1394.00
		VAC			12/17/2013	0.000000	-8.000	-223.04
1920	TORRENTO, KIMBERLEY M	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	28.000	874.44
		VAC			12/17/2013	0.000000	23.340	728.91

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EMP ID	EMPLOYEE NAME	TYPE	CODE	DESCRIPTION	EFFECTIVE DATE	ACCR RATE	HOURS BALANCE	\$\$\$\$\$ BALANCE
2196	TORRES, ANGEL U.	PERS	XX	PERSONAL	12/17/2013	0.000000	8.000	168.16
		SICK	XX	SICK	12/17/2013	0.000000	116.000	2438.32
		VAC			12/17/2013	0.000000	-4.000	-84.08
1930	TRIBUCHER, HOWARD	PERS	XX	PERSONAL	12/17/2013	0.000000	16.000	467.84
		SICK	XX	SICK	12/17/2013	0.000000	1294.500	37851.18
		VAC			12/17/2013	0.000000	24.000	701.76
2210	VELEZ, JAVIER	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	0.000	0.00
		VAC			12/17/2013	0.000000	0.000	0.00
	DISTRIBUTION GENERAL			VAC			1520.760	46622.48
	DEPT TOTAL	PERS	XX	PERSONAL			161.000	3851.80
		SICK	XX	SICK			21462.000	649973.07
9129	HILL, RAKIM	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	0.000	0.00
		VAC			12/17/2013	0.000000	0.000	0.00
	DISTRIBUTION-STUDENT INTERN			VAC			0.000	0.00
	DEPT TOTAL	PERS	XX	PERSONAL			0.000	0.00
		SICK	XX	SICK			0.000	0.00
	DEPT - DISTRIBUTION			VAC			1520.760	46622.48
	BRCH TOTAL	PERS	XX	PERSONAL			161.000	3851.80
		SICK	XX	SICK			21462.000	649973.07
1017	ALICIA, EDGAR M	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	492.500	17276.90
		VAC			12/17/2013	0.000000	84.000	2946.72
2026	BROWNE, JO-ANN	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	131.500	4138.31
		VAC			12/17/2013	0.000000	7.000	220.29
2055	FERNANDEZ, CELENIA	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	103.500	3114.32
		VAC			12/17/2013	0.000000	21.000	631.89
1429	GHOERTAL, DALIA S	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	140.000	6879.60
		VAC			12/17/2013	0.000000	0.000	0.00
1510	IRVOLINO, MICHAEL	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	138.500	4283.81
		VAC			12/17/2013	0.000000	0.000	0.00

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EMP ID	EMPLOYEE NAME	TYPE	CODE	DESCRIPTION	EFFECTIVE DATE	ACCR RATE	HOURS BALANCE	\$\$\$\$ BALANCE
3014	JAVOIS, JEANELLE	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	63.000	1315.44
		VAC			12/17/2013	0.000000	14.000	292.32
2098	JORDA, HOPE	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	115.000	3140.65
		VAC			12/17/2013	0.000000	3.500	95.59
1556	KING, RONALD A	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	261.750	8095.93
		VAC			12/17/2013	0.000000	0.000	0.00
1955	LUCIANIN, ANNA	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	244.000	9074.36
		VAC			12/17/2013	0.000000	14.000	520.66
1605	MAHONEY, SUZANNE	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	575.000	28468.25
		VAC			12/17/2013	0.000000	28.000	1386.28
1431	MC ELROY, ANDREA	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	296.000	14187.28
		VAC			12/17/2013	0.000000	3.500	167.76
1710	NAIK, HARSHAD	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	526.250	20497.44
		VAC			12/17/2013	0.000000	0.000	0.00
1770	PASQUARIELLO, LINDA	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	950.000	48089.00
		VAC			12/17/2013	0.000000	28.000	1417.36
2157	POYSSICK, CHARLES W	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	220.500	6068.16
		VAC			12/17/2013	0.000000	0.000	0.00
1779	FRANITIS, DAVID M	PERS	XX	PERSONAL	12/17/2013	0.000000	7.000	480.04
		SICK	XX	SICK	12/17/2013	0.000000	472.500	32402.92
		VAC			12/17/2013	0.000000	7.000	480.04
1781	PSOTA, MICHAEL	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	127.500	6123.83
		VAC			12/17/2013	0.000000	7.000	336.21
1900	SPERLING, GERALDINE	PERS	XX	PERSONAL	12/17/2013	0.000000	0.000	0.00
		SICK	XX	SICK	12/17/2013	0.000000	1307.000	54907.07

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EMP ID	EMPLOYEE NAME	TYPE	CODE	DESCRIPTION	EFFECTIVE DATE	ACCR RATE	HOURS BALANCE	\$\$\$\$ BALANCE
		VAC			12/17/2013	0.000000	21.000	882.21
LABORATORY GENERAL		VAC					238.000	9377.33
DEPT TOTAL		PERS	XX	PERSONAL			7.000	480.04
		SICK	XX	SICK			6164.500	268063.27
DEPT - LABORATORY		VAC					238.000	9377.33
BRCH TOTAL		PERS	XX	PERSONAL			7.000	480.04
		SICK	XX	SICK			6164.500	268063.27
PASSAIC VALLEY WATER COMMISSION		VAC					5702.970	234597.70
COMPANY TOTALS		PERS	XX	PERSONAL			414.000	13818.36
		SICK	XX	SICK			72622.160	2743585.72
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Schedule of Shared Service Agreements

For the Period	January 1, 2015	to	December 31, 2015
Passaic Valley Water Commission			

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

2015 AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Passaic Valley Water Commission

January 1, 2015 to December 31, 2015

For the Period

	Proposed Budget					Current Year Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	WATER	N/A	N/A	N/A	N/A			
REVENUES								
Total Operating Revenues	\$ 88,746,644	\$ -	\$ -	\$ -	\$ -	\$ 88,746,644	\$ 3,407,891	4.0%
Total Non-Operating Revenues	200,000	-	-	-	-	200,000	-	0.0%
Total Anticipated Revenues	88,946,644	-	-	-	-	88,946,644	3,407,891	4.0%
APPROPRIATIONS								
Total Administration	23,398,450	-	-	-	-	23,398,450	1,063,114	4.8%
Total Cost of Providing Services	38,852,125	-	-	-	-	38,852,125	(543,696)	-1.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	10,633,048	-	-	-	-	10,633,048	47,268	0.4%
Total Operating Appropriations	72,883,623	-	-	-	-	72,883,623	566,686	0.8%
Total Interest Payments on Debt	6,315,555	-	-	-	-	6,315,555	(244,171)	-3.7%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	(64,927)	-100.0%
Total Non-Operating Appropriations	6,315,555	-	-	-	-	6,315,555	(309,098)	-4.7%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	79,199,178	-	-	-	-	79,199,178	257,588	0.3%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	79,199,178	-	-	-	-	79,199,178	257,588	0.3%
ANTICIPATED SURPLUS (DEFICIT)	\$ 9,747,466	\$ -	\$ -	\$ -	\$ -	\$ 9,747,466	\$ 3,150,303	47.8%

2015 Revenue Schedule

Passaic Valley Water Commission

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	WATER	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other	50,241,568					50,241,568	48,658,583	1,582,985	3.3%
Total Service Charges	50,241,568	-	-	-	-	50,241,568	48,658,583	1,582,985	3.3%
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Wholesale	27,470,093					27,470,093	26,321,998	1,148,095	4.4%
Firelines	5,395,213					5,395,213	5,155,518	239,695	4.6%
Miscellaneous	5,639,770					5,639,770	5,202,654	437,116	8.4%
Other Revenue 4						-	-	-	#DIV/0!
Total Other Revenue	38,505,076	-	-	-	-	38,505,076	36,680,170	1,824,906	5.0%
Total Operating Revenues	88,746,644	-	-	-	-	88,746,644	85,338,753	3,407,891	4.0%
NON-OPERATING REVENUES									
<i>Grants & Entitlements (List)</i>									
Grant #1						-	-	-	#DIV/0!
Grant #2						-	-	-	#DIV/0!
Grant #3						-	-	-	#DIV/0!
Grant #4						-	-	-	#DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>									
Local Subsidy #1						-	-	-	#DIV/0!
Local Subsidy #2						-	-	-	#DIV/0!
Local Subsidy #3						-	-	-	#DIV/0!
Local Subsidy #4						-	-	-	#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>									
Investments	200,000					200,000	200,000	-	0.0%
Security Deposits						-	-	-	#DIV/0!
Penalties						-	-	-	#DIV/0!
Other Investments						-	-	-	#DIV/0!
Total Interest	200,000	-	-	-	-	200,000	200,000	-	0.0%
<i>Other Non-Operating Revenues (List)</i>									
Other Non-Operating #1						-	-	-	#DIV/0!
Other Non-Operating #2						-	-	-	#DIV/0!
Other Non-Operating #3						-	-	-	#DIV/0!
Other Non-Operating #4						-	-	-	#DIV/0!
Other Non-Operating Revenues						-	-	-	#DIV/0!
Total Non-Operating Revenues	200,000	-	-	-	-	200,000	200,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 88,946,644	\$ -	\$ -	\$ -	\$ -	\$ 88,946,644	\$ 85,538,753	\$ 3,407,891	4.0%

2014 Revenue Schedule

Passaic Valley Water Commission

For the Period January 1, 2015 to December 31, 2015

Current Year Adopted Budget							Total All
	WATER	N/A	N/A	N/A	N/A	N/A	Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other	48,658,583						48,658,583
Total Service Charges	48,658,583	-	-	-	-	-	48,658,583
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Wholesale	26,321,998						26,321,998
Firelines	5,155,518						5,155,518
Miscellaneous	5,202,654						5,202,654
Other Revenue 4							-
Total Other Revenue	36,680,170	-	-	-	-	-	36,680,170
Total Operating Revenues	85,338,753	-	-	-	-	-	85,338,753
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	200,000						200,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	200,000	-	-	-	-	-	200,000
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	200,000	-	-	-	-	-	200,000
TOTAL ANTICIPATED REVENUES	\$ 85,538,753	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,538,753

2015 Appropriations Schedule

Passaic Valley Water Commission
For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	WATER	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 4,374,600						\$ 4,374,600	\$ 4,069,800	\$ 304,800
Fringe Benefits	2,311,800						2,311,800	2,377,086	(65,286)
Total Administration - Personnel	6,686,400	-	-	-	-	-	6,686,400	6,446,886	239,514
<i>Administration - Other (List)</i>									
Other Admin Expense #1	16,712,050						16,712,050	15,888,450	823,600
Other Admin Expense #2							-	-	-
Other Admin Expense #3							-	-	-
Other Admin Expense #4							-	-	-
Miscellaneous Administration*							-	-	-
Total Administration - Other	16,712,050	-	-	-	-	-	16,712,050	15,888,450	823,600
Total Administration	23,398,450	-	-	-	-	-	23,398,450	22,335,336	1,063,114
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	11,723,300						11,723,300	11,769,500	(46,200)
Fringe Benefits	6,195,293						6,195,293	6,874,321	(679,028)
Total COPS - Personnel	17,918,593	-	-	-	-	-	17,918,593	18,643,821	(725,228)
<i>Cost of Providing Services - Other (List)</i>									
Other COPS Expense #1	20,933,532						20,933,532	20,752,000	181,532
Other COPS Expense #2							-	-	-
Other COPS Expense #3							-	-	-
Other COPS Expense #4							-	-	-
Miscellaneous COPS*							-	-	-
Total COPS - Other	20,933,532	-	-	-	-	-	20,933,532	20,752,000	181,532
Total Cost of Providing Services	38,852,125	-	-	-	-	-	38,852,125	39,395,821	(543,696)
Total Principal Payments on Debt Service in Lieu of Depreciation	10,633,048	-	-	-	-	-	10,633,048	10,585,780	47,268
Total Operating Appropriations	72,883,623	-	-	-	-	-	72,883,623	72,316,937	566,686
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	6,315,555	-	-	-	-	-	6,315,555	6,559,726	(244,171)
Operations & Maintenance Reserve							-	64,927	(64,927)
Renewal & Replacement Reserve							-	-	-
Municipality/County Appropriation							-	-	-
Other Reserves							-	-	-
Total Non-Operating Appropriations	6,315,555	-	-	-	-	-	6,315,555	6,624,653	(309,098)
TOTAL APPROPRIATIONS	79,199,178	-	-	-	-	-	79,199,178	78,941,590	257,588
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	79,199,178	-	-	-	-	-	79,199,178	78,941,590	257,588
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation							-	-	-
Other							-	-	-
Total Unrestricted Net Position Utilized							-	-	-
TOTAL NET APPROPRIATIONS	\$ 79,199,178	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,199,178	\$ 78,941,590	\$ 257,588

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 3,644,181.15 \$ - \$ - \$ - \$ - \$ - \$ 3,644,181.15

PASSAIC VALLEY WATER COMMISSION

TABLE 7: COST OF SERVICE SUMMARY

Item	Other Admin DLGS Backup	Other COPS DLGS Backup
Executive	\$ 30,500	
Legal	\$ 656,500	
Engineering	\$ 528,000	
Purchasing	\$ 7,100	
Accounting	\$ 102,000	
Commercial	\$ 813,450	
Personnel	\$ 51,000	
Purification Excluding Chemicals		\$ 3,701,532
Pumping Excluding Purchased Power		\$ 163,500
Maintenance & Construction		\$ 2,477,000
Distribution		\$ 1,535,000
Water Quality Control		\$ 818,500
Water Purchases Other Than NJDWSC		\$ 108,000
Chemicals		\$ 5,500,000
Power - Gas & Electric		\$ 6,630,000
NJDWSC	\$ 10,500,000	
Insurance & Taxes	\$ 1,676,000	
Administrative & General	\$ 2,347,500	\$ -
Total O&M Expenses	\$ 16,712,050	\$ 20,933,532

2014 Appropriations Schedule

Passaic Valley Water Commission

For the Period January 1, 2015 to December 31, 2015

Current Year Adopted Budget

	WATER	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 4,069,800						\$ 4,069,800
Fringe Benefits	2,377,086						2,377,086
Total Administration - Personnel	6,446,886	-	-	-	-	-	6,446,886
<i>Administration - Other (List)</i>							
Other Admin Expense #1	15,888,450						15,888,450
Other Admin Expense #2							-
Other Admin Expense #3							-
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	15,888,450	-	-	-	-	-	15,888,450
Total Administration	22,335,336	-	-	-	-	-	22,335,336
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	11,769,500						11,769,500
Fringe Benefits	6,874,321						6,874,321
Total COPS - Personnel	18,643,821	-	-	-	-	-	18,643,821
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1	20,752,000						20,752,000
Other COPS Expense #2							-
Other COPS Expense #3							-
Other COPS Expense #4							-
Miscellaneous COPS*							-
Total COPS - Other	20,752,000	-	-	-	-	-	20,752,000
Total Cost of Providing Services	39,395,821	-	-	-	-	-	39,395,821
Total Principal Payments on Debt Service in Lieu of Depreciation	10,585,780	-	-	-	-	-	10,585,780
Total Operating Appropriations	72,316,937	-	-	-	-	-	72,316,937
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	6,559,726	-	-	-	-	-	6,559,726
Operations & Maintenance Reserve	64,927						64,927
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	6,624,653	-	-	-	-	-	6,624,653
TOTAL APPROPRIATIONS	78,941,590	-	-	-	-	-	78,941,590
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	78,941,590	-	-	-	-	-	78,941,590
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 78,941,590	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,941,590

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 3,615,846.85 \$ - \$ - \$ - \$ - \$ - \$ 3,615,846.85

5 Year Debt Service Schedule - Principal

Passaic Valley Water Commission

		Fiscal Year Beginning in									
		2015	2016	2017	2018	2019	2020	Thereafter	Total Principal		
Current Year	(2014)								Outstanding		
WATER	\$ 9,669,696	\$ 9,809,982	\$ 9,570,125	\$ 9,922,268	\$ 10,231,257	\$ 10,491,331	\$ 11,296,552	\$ 49,560,816	\$ 110,882,331		
	850,000	755,000	770,000	795,000	820,000	845,000	875,000	14,760,000	19,620,000		
	2014 Debt issued										
	2015 EIT debt to be issued										
	Lodi capital lease	66,084									
	10,585,780	10,633,048	10,410,233	10,789,479	14,962,979	15,223,514	15,752,643	190,516,508	268,288,404		
Total Principal											
N/A	Debt Issuance #1										
	Debt Issuance #2										
	Debt Issuance #3										
	Debt Issuance #4										
	Total Principal										
N/A	Debt Issuance #1										
	Debt Issuance #2										
	Debt Issuance #3										
	Debt Issuance #4										
	Total Principal										
N/A	Debt Issuance #1										
	Debt Issuance #2										
	Debt Issuance #3										
	Debt Issuance #4										
	Total Principal										
N/A	Debt Issuance #1										
	Debt Issuance #2										
	Debt Issuance #3										
	Debt Issuance #4										
	Total Principal										
TOTAL PRINCIPAL ALL OPERATIONS		\$ 10,585,780	\$ 10,633,048	\$ 10,410,233	\$ 10,789,479	\$ 14,962,979	\$ 15,223,514	\$ 15,752,643	\$ 190,516,508	\$ 268,288,404	

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Moody's	Fitch	Standard & Poor's
Year of Last Rating	A	A1	A1
	2014	2014	2014

Passaic Valley Water Commission

F-7

2015 Net Position Reconciliation

Passaic Valley Water Commission

For the Period

January 1, 2015

to December 31, 2015

	Proposed Budget					
	WATER	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 74,975,515					\$ 74,975,515
Less: Invested in Capital Assets, Net of Related Debt (1)	41,111,177					41,111,177
Less: Restricted for Debt Service Reserve (1)	14,401,352					14,401,352
Less: Other Restricted Net Position (1)	10,951,555					10,951,555
Total Unrestricted Net Position (1)	8,511,431	-	-	-	-	8,511,431
Less: Designated for Non-Operating Improvements & Repairs						-
Less: Designated for Rate Stabilization						-
Less: Other Designated by Resolution						-
Plus: Accrued Unfunded Pension Liability (1)						-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)						-
Plus: Estimated Income (Loss) on Current Year Operations (2)						-
Plus: Other Adjustments (attach schedule)	9,326,762					9,326,762
						-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	17,838,193	-	-	-	-	17,838,193
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	9,621,000	-	-	-	-	9,621,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	9,621,000	-	-	-	-	9,621,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 8,217,193	\$ -	\$ -	\$ -	\$ -	\$ 8,217,193

(1) Total of all operations for this line item must agree to audited financial statements

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

Maximum Allowable Appropriation to Municipality/County \$ 3,644,181 \$ - \$ - \$ 3,644,181

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015
Passaic Valley
Water Commission
(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

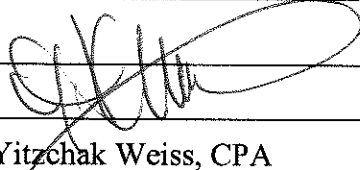
Passaic Valley Water Commission
(Name)

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

[X] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Passaic Valley Water Commission, on the 22nd day of October, 2014.

OR

[] It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Yitzhak Weiss, CPA		
Title:	Chief Financial Officer		
Address:	1525 Main Avenue Clifton, New Jersey 07011		
Phone Number:	(973) 304-4328	Fax Number:	(973) 340-4334
E-mail address	yweiss@pvwc.com		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

Passaic Valley Water Commission

(Name)

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
The Capital Budget Program has been reviewed by Passaic Valley Water Commission management and Board of Commissioners. Ownership of Passaic Valley Water Commission is shared by the Cities of Paterson, Passaic and Clifton. The commissioners representing the three owner-municipalities inform the local governing bodies upon request.
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?
Capital projects are constantly being developed and evaluated by the Engineering Department based on feasibility studies. The Director of Engineering constantly reviews and reevaluates life-cycle costs according to plan.
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
An ongoing Master Plan has been developed. Various projects are currently in progress. Capital needs are being assessed for the next fifty years.
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
Passaic Valley Water Commission hired a rate consultant to complete a Cost of Service study in 2013. The study incorporated vital capital infrastructure repair and maintenance to our system and allocated the costs across ratepayers in an equitable manner. The study recommended streamlining our rate structure and increasing rates. Same has been approved by the Board of Commissioners. In 2009 the Board commissioned a five-year operating and capital plan which incorporated current and future debt issues and projects minimal rate increases as a result. The five-year plan has been updated in 2014 to reflect current results of operations and capital projects we have been mandated to undertake. We plan to review and update our Cost of Service study again in 2015.
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
N/A
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.
N/A

Add additional sheets if necessary.

2015 Proposed Capital Budget

Passaic Valley Water Commission
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
WATER						
Project A Description	\$ 33,664,000	\$ 9,621,000		\$ 24,043,000		
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	33,664,000	9,621,000	-	24,043,000	-	-
N/A						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
N/A						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
N/A						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
N/A						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
N/A						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 33,664,000	\$ 9,621,000	\$ -	\$ 24,043,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Passaic Valley Water Commission
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Fiscal Year Beginning in					
		Current Year Proposed Budget	2016	2017	2018	2019	2020
WATER							
Project A Description	\$ 266,800,000	\$ 33,664,000	\$ 44,771,000	\$ 52,280,000	\$ 44,902,000	\$ 43,103,000	\$ 48,080,000
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	266,800,000	33,664,000	44,771,000	52,280,000	44,902,000	43,103,000	48,080,000
N/A							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 266,800,000	\$ 33,664,000	\$ 44,771,000	\$ 52,280,000	\$ 44,902,000	\$ 43,103,000	\$ 48,080,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Passaic Valley Water Commission

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
WATER						
Project A Description	\$ 266,800,000	\$ 59,121,000		\$ 207,679,000		
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	266,800,000	59,121,000	-	207,679,000	-	-
N/A						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
N/A						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
N/A						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
N/A						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
N/A						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 266,800,000	\$ 59,121,000	\$ -	\$ 207,679,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 266,800,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.